Mercer

Portfolio Holdings 31 March 2023
Mercer Ethical Leaders Global Shares Fund

Description	Weight	Ticker
NOVO NORDISK A S	3.25%	DK0060534915
HDFC BANK LTD	2.71%	US40415F1012
SONY CORP	2.68%	JP3435000009
THERMO FISHER SCIENTIFIC INC	2.42%	US8835561023
VISA INC - A	2.11%	US92826C8394
NZDNOMS	2.07%	
MICROSOFT CORP	2.05%	US5949181045
Sanofi	1.86%	5671735
STELLANTIS N V	1.72%	NL00150001Q9
ASML HOLDING NV	1.68%	NL0010273215
NESTLE SA	1.60%	CH0038863350
SIEMENS AG	1.57%	US8261975010
PROCTER & GAMBLE COMPANY	1.57%	US7427181091
THE CIGNA GROUP	1.52%	US1255231003
EVEREST RE GROUP LTD	1.41%	BMG3223R1088
FERGUSON PLC	1.39%	JE00BJVNSS43
LINDE PLC	1.37%	IE000S9YS762
Rexel SA	1.37%	B1VP0K0
CISCO SYSTEMS INC	1.33%	US17275R1023
ALPHABET INC CAP CL C	1.33%	US02079K1079
MCKESSON CORP	1.31%	US58155Q1031
DEUTSCHE TELEKOM AG DEM	1.31%	DE0005557508
TSMC	1.26%	6889106
AMAZON COM INC	1.24%	US0231351067
Renesas Electronics Corp	1.23%	6635677
CVS HEALTH CORP	1.22%	US1266501006
KEYENCE CORP NPV	1.22%	JP3236200006
EIFFAGE INC	1.21%	FR0000130452
UNITED OVERSEAS BANK	1.20%	SG1M31001969
FISERV INC COM	1.16%	US3377381088
HOME DEPOT INC	1.14%	US4370761029
Nexstar Media Group Inc	1.13%	2949758
CRH PLC	1.12%	IE0001827041
HOYA CORPORATION JPY	1.10%	JP3837800006
BRISTOL MYERS SQUIBB COMPANY	1.09%	US1101221083
ASSA ABLOY AB	1.08%	SE0007100581
RenaissanceRe Holdings Ltd	1.04%	2728429
AIA GROUP LTD	1.03%	HK0000069689
ADOBE INC COM	1.03%	US00724F1012
ATLAS COPCO AB SER B NPV POST SPLIT	1.03%	SE0011166628
Bank Central Asia Tbk PT	1.02%	B01C1P6
JD SPORTS FASHION ORD	0.99%	GB00BM8Q5M07
S AND P GLOBAL INC COM	0.98%	US78409V1044
GOLDMAN SACHS GROUP INC.	0.97%	US38141G1040
KONINKLIJKE AHOLD DELHAIZE NV	0.96%	NL0011794037
CHUBB LIMITED ORD	0.95%	CH0044328745
STMICROELECTRONICS NV	0.93%	NL0000226223
L'OREAL	0.90%	FR0000120321
AMGEN INC	0.89%	US0311621009
Samsung Electronics Co Ltd	0.89%	6773812
ABBVIE INC COM	0.88%	US00287Y1091
ING GROEP NV	0.87%	NL0011821202
JPMORGAN CHASE & CO	0.85%	2190385
JOHNSON & JOHNSON COM	0.84%	US4781601046
NORDEA BANK ABP	0.83%	US65558R1095
ELEVANCE HEALTH INC	0.81%	US0367521038
SVENSKA HANDELSBKN SER A NPV	0.81%	SE0007100599
NATWEST GROUP PLC ORD	0.80%	GB00BM8PJY71
BRENNTAG SE	0.79%	DE000A1DAHH0
CAPGEMINI SA	0.78%	FR0000125338
EPIROC AB	0.77%	SE0015658109
Concentrix Corp	0.75%	BNKVVY4
FLEETCOR TECHNOLOGIES INC	0.75%	US3390411052
AMERICAN TWR REIT INC	0.75%	US03027X1000
HUMANA INC	0.75%	US4448591028
Inchcape PLC	0.73%	B61TVQ0
UNITEDHEALTH GROUP INC COM STK	0.69%	US91324P1021
ORACLE CORP	0.69%	US68389X1054
COMPAGNIE DE SAINT-GOBAIN	0.68%	FR0000125007
T MOBILE US INC COM	0.68%	US8725901040

Description	Weight	Ticker
CENTENE CORPORATION	0.66%	US15135B1017
Aalberts NV	0.65%	B1W8P14
DISCOVER FINANCIAL SERVICES	0.65%	US2547091080
TE CONNECTIVITY LTD	0.61%	CH0102993182
Gen Digital Inc	0.59%	2861078
KERING SA	0.58%	US4920891078
HONDA MOTOR CO LTD	0.58%	JP3854600008
Valvoline Inc	0.56%	BDG22J3
NORSK HYDRO ASA	0.54%	NO0005052605
SUMITOMO MITSUI FINANCIAL GROUP	0.54%	JP3890350006
WELLS FARGO & COMPANY	0.54%	US9497461015
Loomis AB	0.52%	BMVB566
LKQ CORP COM	0.52%	US5018892084
DAIMLER TRUCK HOLDING AG	0.49%	DE000DTR0CK8
CORTEVA INC	0.47%	US22052L1044
INTERPUBLIC GROUP COS INC USD	0.47%	US4606901001
SUBARU CORP	0.47%	JP3814800003
AGCO Corp	0.47%	2010278
BANK OF AMERICA CORPORATION	0.46%	US0605051046
HITACHI	0.45%	JP3788600009
APPLIED MATERIALS US	0.44%	US0382221051
NZD BNP PARIBAS A/C	0.43%	
HCA HEALTHCARE INC	0.43%	US40412C1018
COMMERZBANK AG NPV	0.41%	DE000CBK1001
UNITED RENTALS INC	0.40%	US9113631090
QUALCOMM INC	0.40%	US7475251036
HUNTINGTON BANCSHARES INC	0.40%	US4461501045
WH Smith PLC	0.39%	B2PDGW1
DSV A/S	0.38%	DK0060079531
NXP SEMICONDUCTORS	0.37%	NL0009538784
ASTRAZENECA PLC	0.37%	GB0009895292
FIFTH THIRD BANCORP	0.36%	US3167731005
ALLSTATE CORP	0.29%	US0200021014
Hellenic Telecommunications Or	0.28%	5051605
Nomad Foods Ltd	0.25%	BQFJGK5
Future PLC	0.23%	BYZN904
AUTOZONE INC	0.22%	US0533321024
BNP PARIBAS NOMINEES	0.00%	
SEK BNP PARIBAS A/C	0.00%	
USD BNP PARIBAS A/C	0.00%	
EUR BNP PARIBAS A/C	0.00%	
ZAR BNP PARIBAS A/C	0.00%	
DKK BNP PARIBAS A/C	0.00%	
TWD BNP PARIBAS A/C	0.00%	
BRL BNP PARIBAS A/C	0.00%	
JPY BNP PARIBAS A/C	0.00%	
Net FX hedging	-1.96%	

For more information, call us on **+64 (9) 928 3193**, email **nzportfolios@mercer.com**, or visit **multimanager.mercer.co.nz**

Important information
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